

**Manasquan Bank**  
**Consolidated Statements of Financial Condition**  
**December 31, 2023**  
*(in thousands)*

**ASSETS**

Cash and balances due from depository institutions	\$	196,771
Securities:		
Available for sale, at fair value		220,099
Held-to-maturity, at amortized cost		5,712
Equity securities, at fair value		440
Loans receivable:		
Residential mortgage loans		734,534
Commercial mortgage loans		1,227,818
Consumer and equity loans		123,188
Commercial credit lines and term loans		314,718
Loan loss reserves		(19,832)
Premises and fixed assets		46,197
Restricted stock		10,199
Other assets		63,433
Total Assets	\$	2,923,277

**LIABILITIES**

Deposits:		
Non-interest bearing	\$	492,956
Interest bearing		2,065,458
Other liabilities		105,667
Total Liabilities	\$	2,664,081

**EQUITY CAPITAL**

Common stock		200
Accumulated other comprehensive loss		(15,659)
Retained earnings		274,655
Total Equity Capital		259,196
Total Liabilities & Equity Capital	\$	2,923,277

**Manasquan Bank**  
**Consolidated Statements of Income**  
**Year Ended December 31, 2023**  
*(in thousands)*

Interest income	\$	126,476
Interest expense		46,902
Net Interest Income		79,574
Provision for loan losses		2,435
Net Interest Income after Provision for Loan Losses		77,139
Non-interest income		4,735
Non-interest expense		51,372
Income Before Income Tax Expense		30,502
Income tax expense		8,433
Net Income	\$	22,069

**MEMBER**

FDIC  
New Jersey Bankers Association  
Federal Home Loan Bank of NY  
American Bankers Association  
Atlantic Community Bankers Bank  
Independent Community Bankers of America